

**Hong Kong: Go GBA**

**Guangdong-Hong Kong-Macao Greater Bay Area**

**Asien Pazifik Forum 2023**





A statutory body which promotes and develops Hong Kong's external trade.

**Over 50-year experience** in global trading and sourcing

Facilitate SME to grasp business opportunities via physical and digital platforms

**50 overseas offices** to connect global buyers and suppliers

# Greater Bay Area

## Strategic positioning



The Guangdong-Hong Kong-Macao Greater Bay Area is strategically positioned to be

- (i) a vibrant world-class city cluster;
- (ii) a globally influential international innovation and technology hub;
- (iii) a showcase for in-depth cooperation between the Mainland and Hong Kong and Macao; and
- (iv) an improving ecosystem with rising quality of life, smart city and smart living

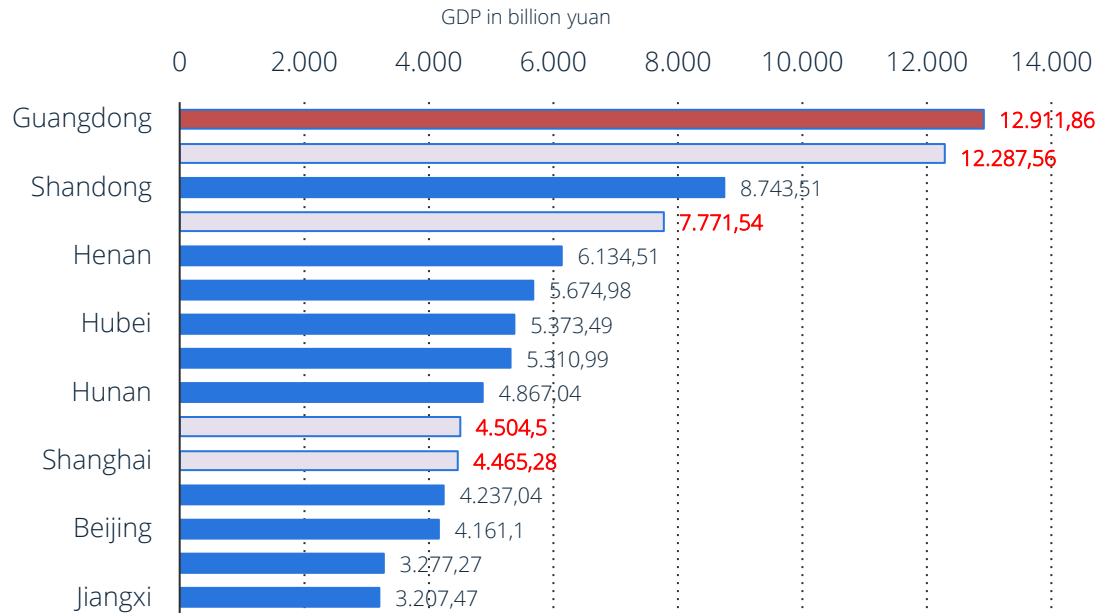
# Greater Bay Area / 84-86m consumers

## Strengths & features

- Still the most competitive supply chain
- International connections
- Hi-tech hub
- Economic powerhouse  
GDP 1.7 trillion USD
- High concentration of ports and airports
- High concentration of key factors of innovation, clusters of universities and labs, high-skilled talent pool



## Gross domestic product (GDP) of China in 2022, by region (in billion yuan)



## Gross domestic product (GDP) of China in H1 2023, by region (in trillion yuan)

- Guangdong in First Half of 2023, GDP is 6.2 trillion Yuan 1]
- Shanghai in First Half of 2023, GDP is 2.1 trillion Yuan 2]
- Jiangsu in First Half of 2023, GDP is 2.9 trillion Yuan 3]
- Zhejiang in First Half of 2023, GDP is 3.8 trillion Yuan 4]
- Anhui in First Half of 2023, GDP is 2.3 trillion Yuan 5]

Note(s): China; 2022

Further information regarding this statistic can be found on page 8.

Source(s): National Bureau of Statistics of China; ID 278557



1) <http://stats.gd.gov.cn/tjsj186/>

2) <https://tj.sh.gov.cn/sjfb/index.html> 3]

<https://tj.jiangsu.gov.cn/col/col88088/index.html> 4) <http://tj.zj.gov.cn/>

5) <https://www.163.com/dy/article/I9B0SUK105561PSI.html>



# HKTDC Services

GoGBA one-stop platform

Helping companies **venture into GBA**

1



GoGBA  
digital  
platform

2



Advisory  
services  
and  
training

3



Promotional  
and  
networking  
activities  
(online and  
offline)

GoGBA one-stop platform

# HKTDC Service: GoGBA!

- GoGBA Website and Wechat Mini-Program  
<https://www.go-gba.com/en/>
- Transformation-Sandbox:  
Business development advice for SME, startups, scale-ups
- Sourcing platform: [sourcing.hktdc.com](https://sourcing.hktdc.com)

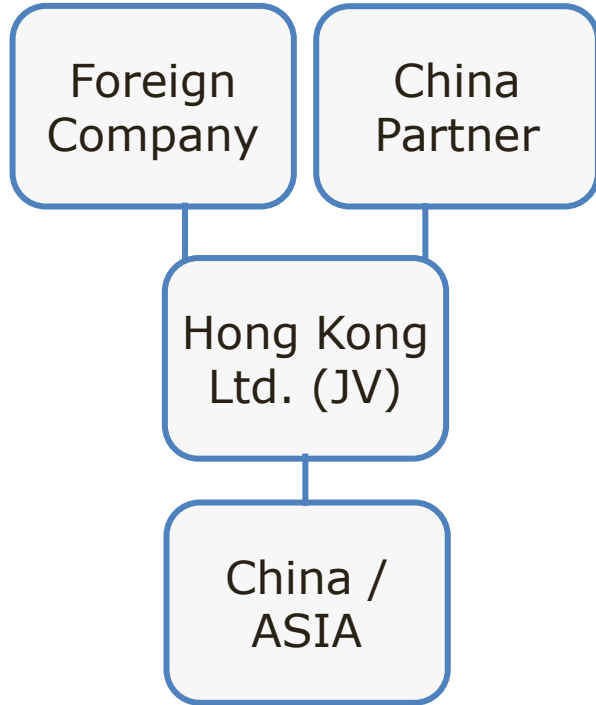


# HKTDC fundraising and market validation platforms





# ACCESSING CHINA / ASIA VIA HK



Source: Hawksford/HKTDC

- Common law jurisdiction
- No capital controls
- low income tax, no import tax, no VAT, no taxes on capital gains or royalties
- Efficient & simple corporate/ commercial law framework
- Reputed jurisdiction for arbitration
- R&D, IP registration and data center in HK!
- JV regulated & shareholders' agreement implemented in HK



# HK advantages: Gov't support

- 01 Enterprise Support Scheme: Matching funds of up to US\$1.3 million (per project)
- 02 Technology Startup Support Scheme for Universities (TSSSU)
- 03 Research Talent Hub (RTH) provides financial support to incubator users
- 04 Innovation and Technology Venture Fund (ITVF) a matching fund to co-invest with designated PVC.
- 05 Technology Voucher Programme (TVP) supports local cos to upgrade or transform

# Hong Kong as an International Financial Centre

**4<sup>th</sup>** Global Financial Centres Index (GFCI) 33

Source: Z/Yen



**1<sup>st</sup>** The World's Freest Economy

Highest rating in the Economic Freedom of the World 2021 Annual Report  
 Ranked top in "Freedom to Trade Internationally" and "Regulation"

Source: Fraser Institute

**7**  
times  
World's **#1** IPO Venue

Over the past 14 years

Source: HKEX



**HKEX is one of the largest bourses in the world by market capitalisation**

the **second-largest market** in the world for biotech capital raising

Source: HKEX

GFCI 32 (Sep 2022)

Location	Rank	Rating
New York	1	760
London	2	731
Singapore	3	723
<b>Hong Kong</b>	<b>4</b>	<b>722</b>

Source: Z/Yen

2021 Global Cities Index

Location	2021 rank
New York	1
London	2
...	...
<b>Hong Kong</b>	<b>7</b>

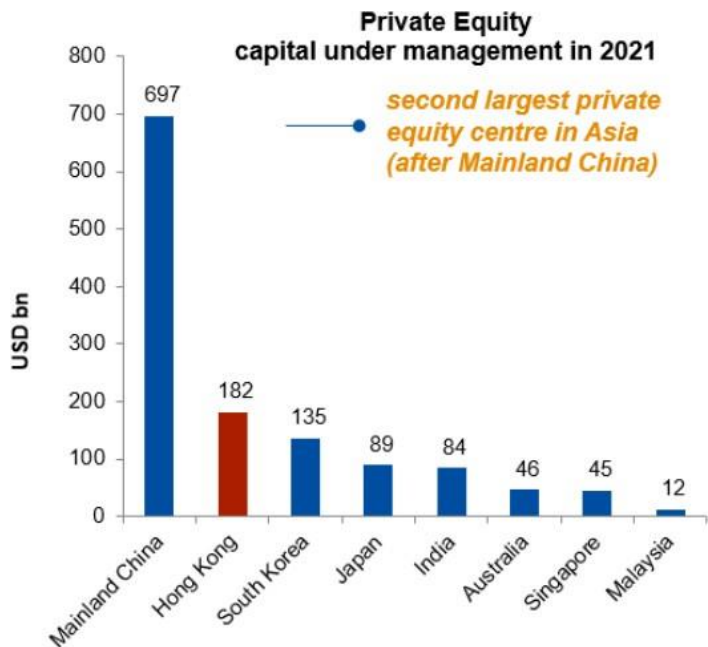
Source: Kearney

2022 IMD World Competitiveness Ranking

Location	2022 rank
Denmark	1
Switzerland	2
Singapore	3
Sweden	4
<b>Hong Kong</b>	<b>5</b>

Source: IMD

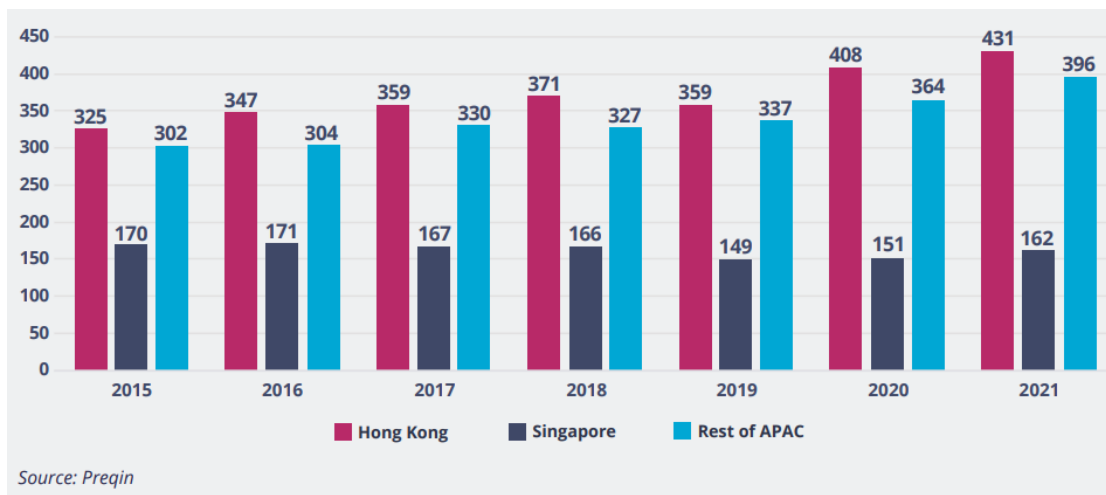
# Hong Kong as regional leader in investments



Source: AVCJ

## Total number of hedge fund managers by regional headquarters

*\*AUM @ US\$91bn > Singapore + Japan + Australia*





# **Government Funding Scheme & Support**

**SUPPORTING RESEARCH & DEVELOPMENT**

**NURTURING TECH TALENT POOL**

**GOVERNMENT CO-INVESTMENT WITH PRIVATE VCS**

**FACILITATING TECHNOLOGY ADOPTION/ PATENT**

**APPLICATION**

**MARKETING DEVELOPMENT/BUSINESS UPGRADING**

**GBA-FOCUSED SCHEMES**

**SME LOAN GUARANTEE/EXPORT CREDIT INSURANCE**

**INDUSTRY FOCUS FUNDING SCHEMES**

**HONG KONG SCIENCE & TECHNOLOGY PARKS**

**CORPORATION (HKSTP)**

**HONG KONG CYBERPORT MANAGEMENT COMPANY**

**LIMITED (CYBERPORT)**

**HONG KONG PRODUCTIVITY COUNCIL (HKPC)**

**GOVERNMENT SUPPORT BODIES**

**FINTECH**

**FINTECH SANDBOXES**

**INNOVATION SOLUTIONS FOR PUBLIC SERVICES NEEDS**

# Incubators and Accelerators

[ACCENTURE FINTECH INNOVATION LAB ASIA PACIFIC](#)

[AZALVO PROJECT POWERED BY JUMPSTART BRINC](#)

[COCOON X GOOGLE FOR STARTUPS: 92 EXPRESS](#)

[CYBERPORT](#)

[DESIGN INCUBATION PROGRAMME \(DIP\)](#)

[EQUIP](#)

[EUREKA NOVA](#)

[FASHION INCUBATION PROGRAMME \(FIP\)](#)

[FEW INCUBATOR: INVEST IN WOMEN WHO TECH](#)

[FOUNDER INSTITUTE](#)

[HKAI LAB](#)

[HONG KONG SCIENCE AND TECHNOLOGY PARK](#)

[HUAWEI SPARK](#)

[IMPACT KOMMONS](#)

[INNOVATOR FARM](#)

[INSPECTHK](#)

[LAUNCH!](#)

[LIMEHK](#)

[MATCHES](#)

[MICROSOFT FOUNDERS HUB](#)

[MIZUHO CROWD BRAIN POWERED BY EUREKA](#)

[NOVA](#)

[MOMENT FINTECH](#)

[OOOSH TECH LAB](#)

[SOW ASIA](#)

[STARS PROGRAMME](#)

[THE COMMUNITY LAB](#)

[VISA FINTECH FAST TRACK PROGRAM](#)

# Thank you!

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