



Investment Opportunities in **Thailand** and **BOI** Supporting Policies

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Agenda

1

Thailand's Economic and Investment Landscape

2

Introducing BOI and Relevant Measures

3

Opportunities in Automotive Industry and Medical Industry

4

Our Supporting Services

Strategic Landscape

in both location and International Cooperation



17 FTAs with
24 Countries/Economies



signed in January 2025



66
Million
population

ASEAN
2nd
Largest Economy

530
Bn USD
GDP

RCEP      
2.3 Billion Consumers
(30% of the World's Population)

ASEAN
680 Million Consumers

Greater Mekong Subregion
300 Million Consumers

 Thailand FTA partners

Thailand as a Gateway to ASEAN and Asia



Comprehensive Infrastructure

- **Strategic location** with connectivity to ASEAN and China
- **Well-established infrastructure:** Sea Port, Airport, Road, Rail
- **Stability and availability of public utilities**
- **74 Industrial estates (IEAT)** in 17 provinces

Digital Advancement

- Digital infrastructure / **5G**
- **World-class** data center and cloud services
- Embracing digital & startup **ecosystem** / community

Robust Supply Chain

- Leading manufacturing hub and **strong supply chain** for automotive, electronics & electrical, chemical etc.



Talent Availability

- **High-quality workforce**
- **Forecast number of new STEM graduates during 2022 – 2026:**
 - › **110K** from Science Degree
 - › **184K** from Engineering Degree

Green Transition Policy

- **Utility Green Tariff (UGT)** offers RE bundled with the RE certificate (REC) with options of additionality & traceability
- **Direct Power Purchase Agreement (Direct PPA)** exclusively for data center with 2 GW

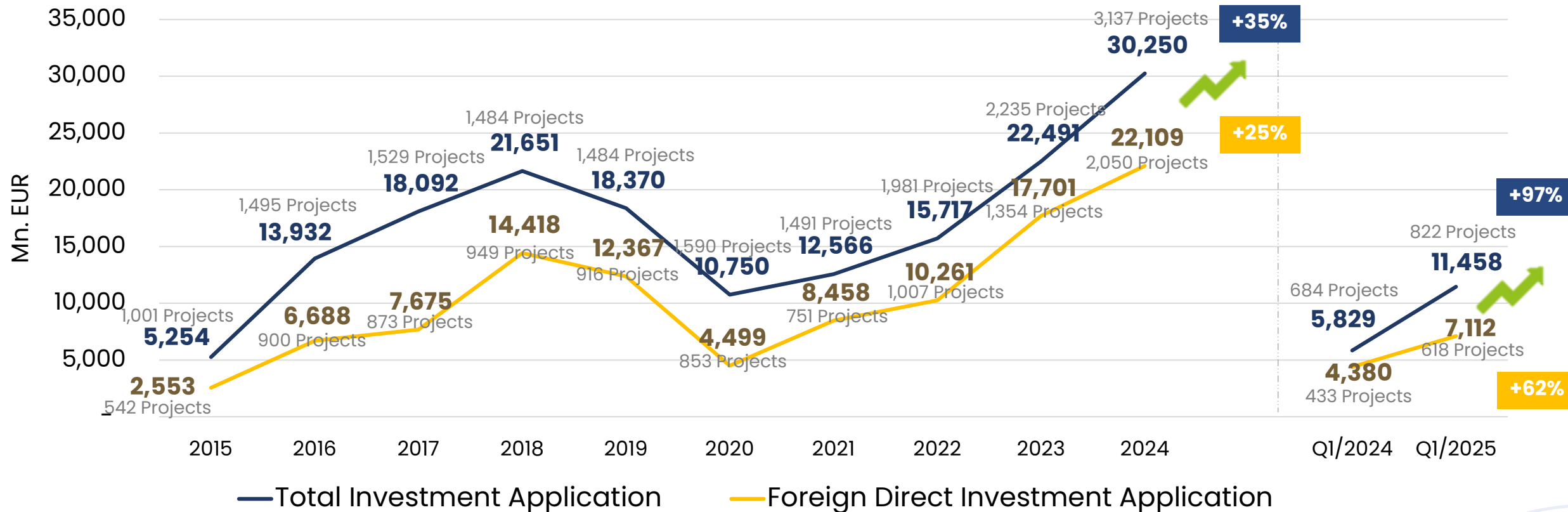
Safety & Low Risks

- **Conflict-free Zone** for Multinationals' Investment
- **Resilience** & Crisis response

Living in Thailand

- **World-class healthcare system** with **64** JCI-accredited hospitals
- **236 international schools across the country**, aligning global curriculum as schools in your home country & ensuring educational continuity
- **›460** establishments recognized by the **Michelin Guide**, including **›35 restaurants** awarded **Michelin Star**

Over the years, Thailand has experienced a significant increase in investment promotion applications, proving strong confidence from investors around the world



TOP3 FDI Application by Target Industry in 2024

1st	2nd	3rd
Electric and Electronic	Digital	Machinery and Vehicles
EUR 6,094 Mn THB 229,375 Mn	EUR 5,854 Mn THB 220,324 Mn	EUR 3,681 Mn THB 138,558 Mn

TOP5 FDI Investors in Thailand in 2024

1st	2nd	3rd	4th	5th
Singapore	China	Hong Kong	Taiwan	Japan
EUR 9,981 Mn THB 357,540 Mn	EUR 4,875 Mn THB 174,638 Mn	EUR 2,297 Mn THB 82,266 Mn	EUR 1,395 Mn THB 49,967 Mn	EUR 1,372 Mn THB 49,148 Mn

Noted: Exchange rate 20 May 2025 (1 EUR = 37.6368 Baht), Bank of Thailand
Source: The Board of Investment of Thailand

2024 Investment Promotion Applications of FDI from TOP 10 EU countries

Unit: Mn. EUR

Rank	Countries	FDI in Thailand	No. of Projects
	Total EU	1,250	155
1	Netherlands	891	53
2	Ireland	235	6
3	France	38	20
4	Germany	29	31
5	Luxembourg	15	4
6	Sweden	11	6
7	Bulgaria	10	1
8	Italy	5	7
9	Spain	5	6
10	Denmark	5	7



Germany TOP3 Industries in 2024

1



Chemical and
Petrochemical

EUR 9 Mn
THB 348 Mn

2



Machinery and
Vehicles

EUR 8 Mn
THB 284 Mn

3



High Value Services

EUR 7 Mn
THB 282 Mn

EU TOP3

FDI Application
by Industry
in 2024



Machinery and Vehicles
EUR 444 Mn
THB 16,697 Mn



Electrical Appliances
and Electronics
EUR 353 Mn
THB 13,268 Mn



High Value Services
EUR 252 Mn
THB 9,490 Mn

Noted: Exchange rate 20 May 2025 (1 EUR = 37.6368 Baht), Bank of Thailand
Source: The Board of Investment of Thailand

Examples of Success Stories of European Companies in Thailand

Automotive and Parts



Electronics & Electrics



Chemicals and Petrochemicals



Medical



Aerospace



Creative



Agriculture and Food Processing



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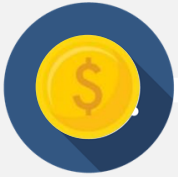
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Our Supporting Services

BOI's Role: To Drive the Investment to the New Economy

About BOI

BOI is a government agency under the Office of the Prime Minister



Promoter

drives and promotes investment in private sector in alignment with the country's development strategy & the changing world context



Integrator

integrates Government support tools such as tax, finance, and non-tax incentives in a whole package



Facilitator

coordinates with agencies to develop the ecosystem & facilitate ease of investment & eliminates problems/obstacles



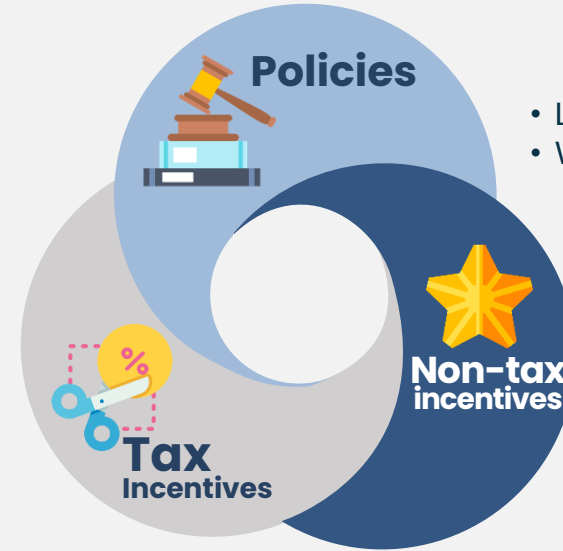
Connector

links large-scale with small-scale enterprises, Thais with foreigners, across industries & locations to expand business opportunities

Overseas Offices



Policy & Incentives



- Land ownership
- Work permit & visa facilitation
- 100% foreign ownership
- No local content requirements
- No export requirements
- No restrictions on foreign currencies

- Corporate income tax exemption up to 13 years
- 50% Corporate income tax reduction for 5 years
- Exemption of import duties on machinery
- Exemption of import duties on raw or essential materials imported for exports
- Exemption of import duties on goods imported for R&D
- Double deduction for the cost of transportation, electricity and water
- 25% deduction for the cost of installation or construction of facilities

Extensive Promotion Coverage: **400+ Activities Eligible** for Investment Incentives

Section 1

**Agricultural, Food
and Biotechnology**



Section 2

Medical



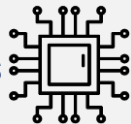
Section 3

**Machinery and
Vehicles**



Section 4

**Electrical Appliances
and Electronics**



Section 5

Metal and Material



Section 6

**Chemical and
Petrochemical**



Section 7

Public Utilities



Section 8

Digital Industry



Section 9

Creative Industry



Section 10

High Value Service



400 + Eligible Activities



A Guide to BOI
(English Version)

5+2 Strategic Industries

**Bio-based
and Renewable
Energy**

Automotive: xEV

**Advanced
Electronics**

Digital & Creative

RHQ & IBC
(Regional Headquarters and
International Business Center)

Upstream Industries



**Battery and Energy
Storage**



Semiconductor

Other Targeted Industries



Healthcare and Medical



**Automation and
Robotics**



**Aviation and
Aerospace**



**Advanced
Materials**



**High Value-added
Services**

Investment Promotion measures for **Targeted Industries**

BOI Investment Incentive Scheme

Basic Incentives

Activity-Based

- Agriculture, Food & Biotechnology
- Medical
- Machinery and Vehicles
- Electrical and Electronics
- Metal and Materials
- Chemicals and Petrochemicals
- Public Utilities
- Digital Industries
- Creative Industries
- High-Value Services

Incentive

≤13 years CIT exemption



Additional Incentives

Competitiveness Enhancement

- Research & Development (R&D)
- Support academic/ research institutes, or technology and human resource development fund
- IP licensing fee
- Advanced technology training
- Development of local suppliers
- Product and packaging design

Area-Based

- EEC 3 provinces
- SEZ 10 provinces
- 4 Special Economic Corridors
- Southern border provinces
- 20 provinces with lowest income
- Industrial Estates/Zones
- Science and Technology Parks (TSP, Food Innopolis, Space Krenovation Park)
- Yothee Medical Innovation District

Agenda-based

- Investment Stimulation Measure for Economic Recovery
- Smart and Sustainable Industry Measure
- Social and Local Development Measure
- Comprehensive Relocation Measure
- Retention and Expansion Measure
- Measure to Support the Establishment of Highly-skilled Professional Development Institutes

Investment Promotion measures for Targeted Industries

Classification of Incentives

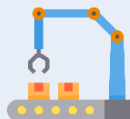


 **CIT Exemption**
10-13 years
(No cap)

Other Incentive



Exemption Import duties on machinery



Exemption Import duties on raw materials



Non-tax incentives



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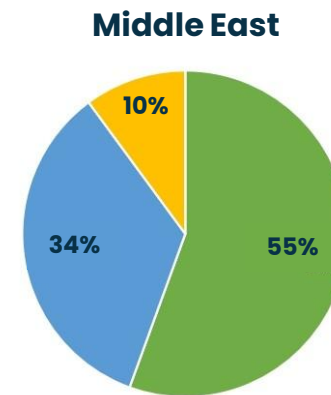
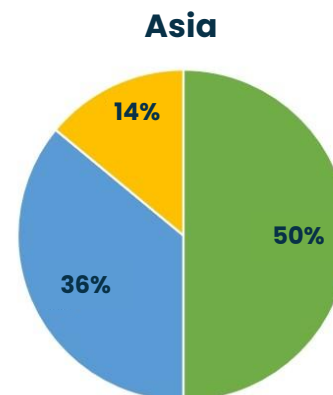
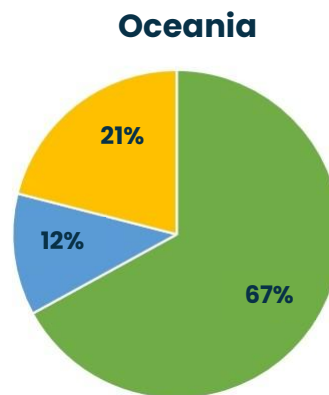
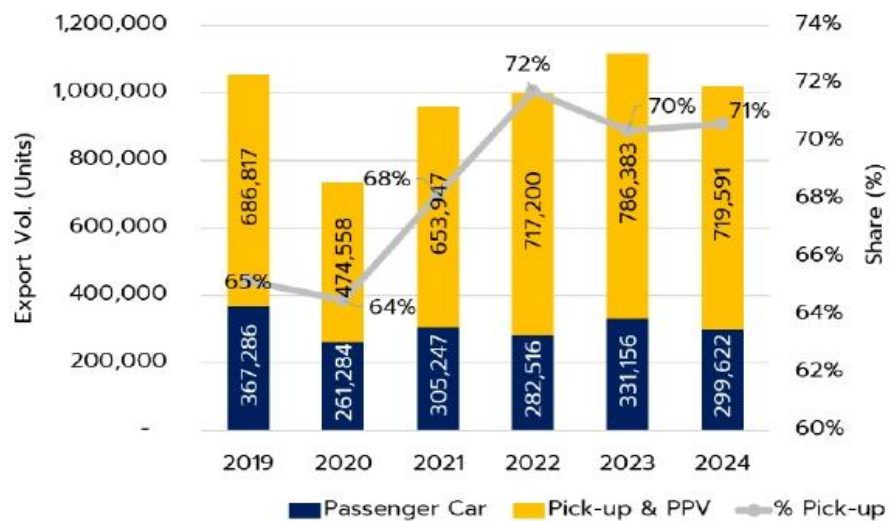
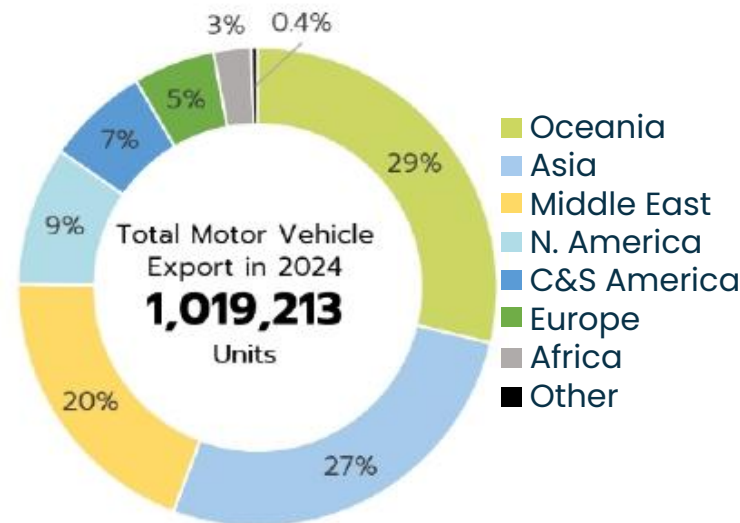
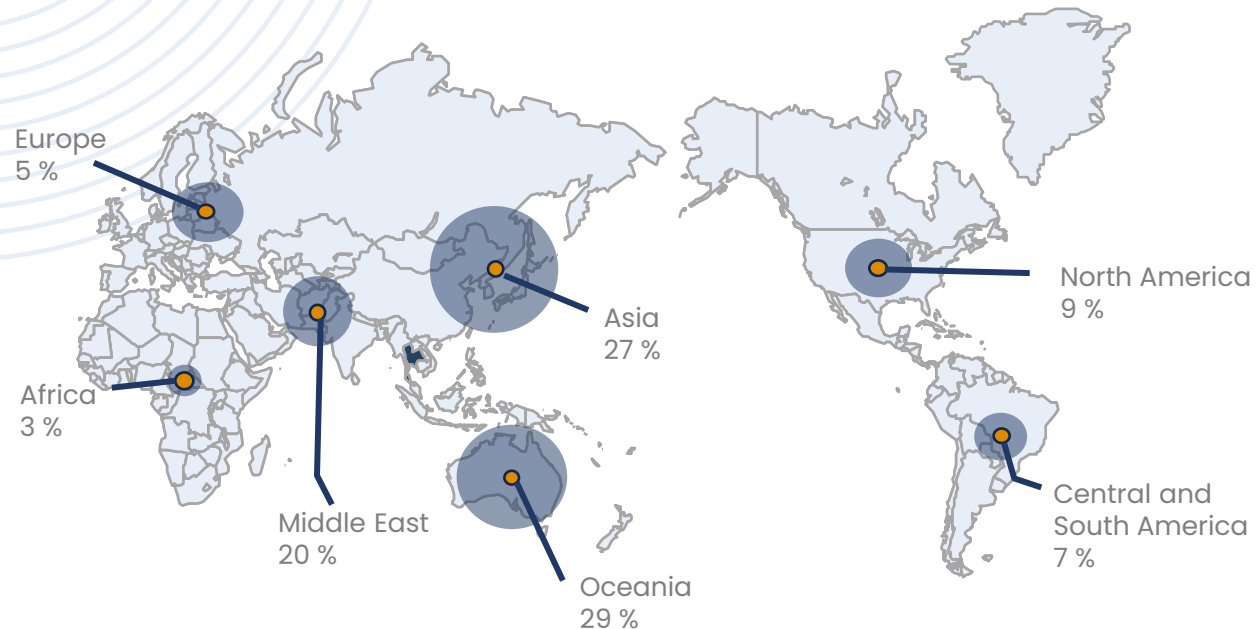
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Our Supporting Services



Opportunity in
Automotive
Industry

Thailand as Regional Automotive Production Hub



Thailand:
Leading
Automotive
Market



#1

**Automotive producer
in ASEAN**

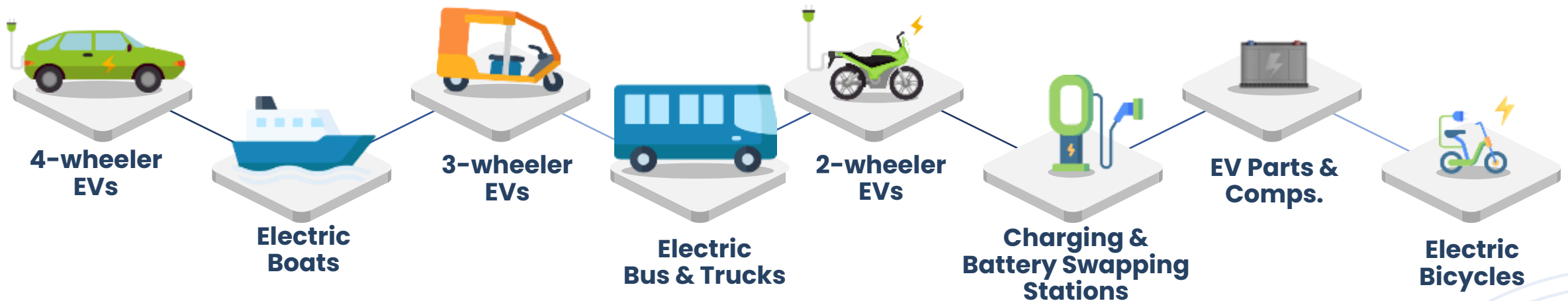
10th

**Automotive producer
globally**

■ Pick-up ■ P-Car ■ PPV

BOI Promotion on Battery Electric Vehicles (BEV)

BOI promotes various types of **Battery Electric Vehicles (BEV)**, including **BEV platforms** and **Development of Software & Digital Platform** with an aim of developing the country as Asia's manufacture hub of EVs.



INCENTIVES

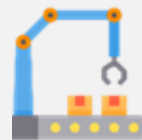
CIT Exemption



3 – 13 years



Exemption of
import duties
on raw materials
used in R&D



Exemption of
import duties
on machinery



Exemption of
import duties
on raw materials



Non-tax
incentives

BOI Investment Approval for Electric Vehicle Industry

Investment Promotion Approval Statistics

EUR 2,327 Mn
THB 89,590 Mn



22 projects
(22 companies)

EUR **1,110** Mn
THB 41,764 Mn

BEV



15 projects
(15 companies)

EUR **25** Mn
THB 937 Mn

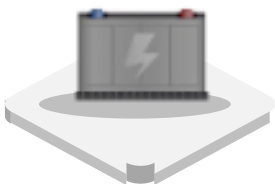
E-Motorcycle



3 projects
(3 companies)

EUR **59** Mn
THB 2,206 Mn

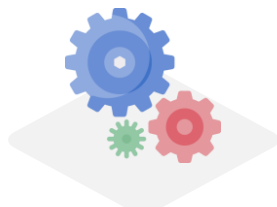
E-Bus/E-Truck



52 projects
(45 companies)

EUR **786** Mn
THB 29,585 Mn

Battery



39 projects
(36 companies)

EUR **168** Mn
THB 6,319 Mn

Essential E-parts



32 projects
(30 companies)

EUR **180** Mn
THB 6,779 Mn

**Charging & Battery
Swapping Stations**

Opportunities in **Medical** *Industry*



Thailand Medical Landscape

Chiang Mai will be north regional **medical hub**

The Precise Medical Center in **Udonthani**
Green Medical

Yothi Medical Innovation District is a complex medical and innovation research powerhouse

EECmd is world-class Innopolis Campus in **Pattaya**

Songkhla will be south regional **medical**

Andaman Wellness Corridor, high-end medical hub along the breathtaking coast



38,512
Medical facilities*
across the country



64
JCI- accredited
hospitals



177,488
Number of **Medical Professionals**

Thailand *plans as a new medical hub*

Wellness hub – Spa, Massage and On-sen

Academic hub – R&D in academic research and seminar

Medical service hub – A medical checkup, Surgery, etc.

Product hub – Development of medicine and related products

World's 5th



biggest medical tourism



Medical Devices Export Value in 2024:

4th
of ASEAN

TOP5 Export Destination:

U.S.A., Japan, Netherlands, China, Germany



2024 Investment Promotion Application in Medical Industry:

220 Mn. EUR

TOP3 activities: Single-use device (pen needle, medical gloves, surgical blades), Contact lens and Mapping and ablation system catheter

Example of medical companies invested in Thailand:



FRESENIUS KABI
caring for life



Optinova
WHEN QUALITY MATTERS



greiner
BIO-ONE



HOYA



NIPRO
Live Longer. Live Better.



OMEC
Your Business Partner

EssilorLuxottica



MERCATOR



MICRO-TECH
ENDOSCOPY



STARLINE

*Including: public health centers, district public health centers, community hospitals, general hospitals, private hospitals and private clinics

Source: Ministry of Public Health, Department of International Trade, Medical Intelligence Unit and World Travel & Tourism Council (2021)

A comprehensive ecosystem of **medical** sector in Thailand



CIT Exemption: **up to 8 years**



Manufacturing



**Targeted
Medicine**

**Conventional
Medicine**

APIs

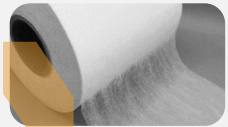


Medical Devices or parts



**Medical Foods or
Food Supplements**

**Cosmetics
(Special Economic Zone)**



**Non-woven Fabric or Hygienic Product
from Non-woven Fabric**

Services



**Specialized Medical
Center**

Hospital



Traditional or Applied Thai Medical



Senior Hospital / Senior Nursery

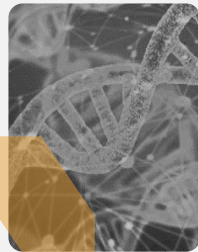


Health Rehabilitation Center

Supporting Services for Medical Industry



**R&D Scientific
Laboratories**



Biotech



**High-Potential
Academies &
Institutions**



**Product
Sterilization
Services**



**Clinical Research
Center/
Organization**

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Our Supporting Services

HQ Biz Portal Service

NEW

<https://hqbizportal.boi.go.th>



WHY THAILAND? INCENTIVES & LICENSES HQ JOURNEYS APPLICATION FAQ ABOUT 🔍

HQ BIZ PORTAL is set up in collaboration with Thailand's key government agencies.



For more info

CLICK

<http://hqbizportal.boi.go.th>

Information and Consultation
for Headquarters Establishment
at **ONE-STOP**

HQ BIZ PORTAL

enhancing Thailand's position as

**REGIONAL
HEADQUARTERS
DESTINATION**

Thailand Investment and Expat Services Center

The One start One Stop Investment Center (OSOS)
and One Stop Service Center for Visa and Work Permit (OSS)

- **Comprehensive information and advice on establishing operation in Thailand**
- **Coordination Services between Investors and government agencies**
- **1-Stop for visas & work permits in 3 hours**
- **More Convenience | More Efficiency | Less Time**



Contact us:



**One Bangkok
Parade Zone, 6th – 7th Floor
Rama IV Road, Lumpini,
Pathumwan, Bangkok**



0 2209 1100



osos@boi.go.th



4 Types of LTR Visa



Wealthy Global Citizens

Wealthy individuals holding at least **USD 1 million** in assets



Wealthy Pensioners

Retirees **aged over 50 years** who have an annual pension or stable income



Work-from-Thailand Professionals

Remote workers working for well-established overseas companies



Highly Skilled Professionals

Professionals in targeted industries working for

- business entities or higher education institutes
- research centers or specialized training institutions
- Thai government agencies



Dependents

Spouse, children under 20 years old, **parents and legal dependents** of LTR visa holders

LTR visa

for Long-Term Residents

Targeted industries for the **High-Skilled professional*** category are as follows :

Existing Targeted Industries

- Automotive Industry
- Electronics Industry
- Affluent Tourism Industry
- Agricultural, Food and Biotechnology Industry
- Transportation and Logistics Industry
- Automation and Robotics Industry
- Aviation, Aerospace and Space Industry
- Biofuels and Biochemicals Industry
- Petrochemical and Chemical Industry
- Digital Industry
- Medical Industry
- National Defense Industry
- Circular Economy
- International Business Center (IBC)
- **Highly-skilled professionals with specialized skills** new
 - e.g. Digital, AI Finance, Marketing Advisor, **University professors, Researchers and Educators in vocational sectors**

For more information:

- **LTR Website:** <https://ltr.boei.go.th/>
- **Contact:** ltr@boei.go.th

Remarks: The LTR visa will be granted for 5 years at a time and can be renewed every 5 years if qualifications are still met.

LTR Visa Privileges



10-year visa & Permission to work in Thailand



Fast Track Service at International Airport



90-day report extended to 1-year report and exemption of re-entry permit



Permission to Work in Thailand (Digital Work Permit)



17% Personal income tax rate for Highly-Skilled professionals and tax exemption from overseas income



Facilitation Services at One Stop Service Center for Visa and Work Permit



Exemption from 4 Thais : 1 foreigner employment requirement ratio

BOI Industrial Linkage Services

BUILD Supports

- **Customized Business Matching**
 - JV Partner
 - Talent Sourcing- Job Matching
- **Free Sourcing Services**
- **Local Sourcing Events**
 - Vendors Meet Customers Sourcing Events
 - Sourcing Market Place Center
 - Knowledge Enhancement for Local Vendors through Competitiveness
 - Development Seminar
- **International Sourcing:** Exhibit Thai Vendors Potential at International Exhibitions
- **Online Database/Website BUILD Platform**

Sample of Companies joining BOI Linkage Services



Business
Matching



9,975
Pairs

Total
Visitors



46,259
Visitors

Expected Industrial
Linkage Value



667
Million USD

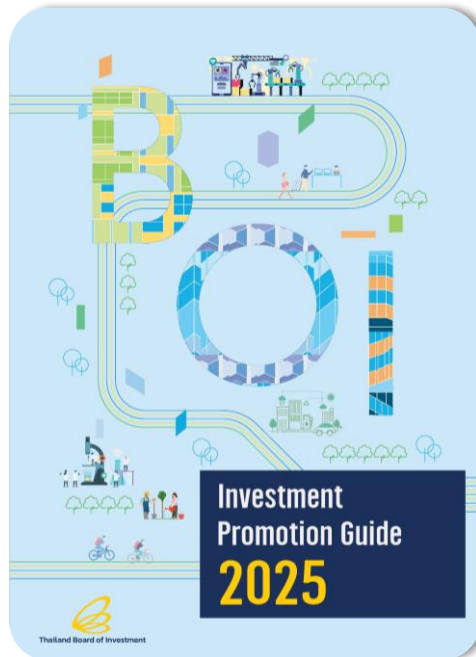
ASEAN'S LARGEST INDUSTRIAL SUBCONTRACTING AND BUSINESS MATCHING EVENT



For more information, please visit



<https://www.boi.go.th>



**BOI In-person Clinic
& BOI Online Clinic**



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